

## **STATUTORY DISCLOSURE FOR CRYPTO-ASSET TRANSFER SERVICES**

### **1. GENERAL**

This notice contains information required under the Markets in Crypto-assets Regulation (MiCA) concerning the provision of crypto-asset transfer services. This information must be provided to clients before entering into an agreement for such services.

Statutory notices and other mandatory disclosures related to crypto-asset transfer services are available on the website [tesseract.fi](https://tesseract.fi).

Crypto-asset transfer services refer to the movement of crypto-assets from one wallet, account, or blockchain address to another, which can be carried out remotely without a face-to-face meeting between the client and the service provider's representative.

Clients may initiate contact with the Service Provider via online services, email, in person, or through an authorized representative.

### **2. SERVICE PROVIDER AND CONTACT INFORMATION**

The service provider is Tesseract Investment Ltd is registered in the Trade Register maintained by the National Board of Patents and Registration of Finland under the business ID 3476334-8. Tesseract Investment Ltd is domiciled in Helsinki.

#### **Contact information**

Tesseract Investment Ltd  
Fredrikinkatu 47 A  
00100 Helsinki  
[info@tesseract.fi](mailto:info@tesseract.fi)

### **3. SUPERVISORY AUTHORITY**

Tesseract Investment Ltd is supervised by the Financial Supervisory Authority, which acts as the national competent authority for the regulation and supervision of crypto-asset service providers in Finland.

#### **Contact information**

Snellmaninkatu 6, PO Box 159, FI-00101 Helsinki,  
tel. +358 (0)10 831 51 (switchboard),  
email [finanssivalvonta@finanssivalvonta.fi](mailto:finanssivalvonta@finanssivalvonta.fi),

Further information is available at [finanssivalvonta.fi](https://finanssivalvonta.fi).

### **4. SERVICE DESCRIPTION**

Tesseract provides a crypto-asset transfer service that allows clients to transfer their crypto-assets from their own wallet or account to another wallet, either within Tesseract's internal system or to external recipients on different blockchain networks. Transfers can be made manually based on the client's instructions or as part of an agreed management contract (e.g., asset management).

The security of transfers is ensured by multiple layers of protection, including encryption methods, multi-factor authentication, and segregation of client assets. All transfers comply with applicable regulations such as the MiCA Regulation, the EU Transfer of Funds Regulation (TOFR), and national rules.

### **5. INITIATING AND CANCELLING A TRANSFER**

Clients submit transfer instructions via a secure web service or strongly authenticated application programming interface (API). Instructions must include all information necessary for executing the transfer, such as the recipient's address, amount to be transferred, and any special instructions. Clients are strongly authenticated, including two-factor authentication.

A transfer instruction can only be cancelled if the transfer has not yet entered the blockchain confirmation process. Cancellation is done by contacting customer service immediately after submitting the transfer instruction.

Information on maximum execution time per DLT network and required confirmations:

<b>BTC</b>	<b>2</b>
<b>ETH</b>	<b>30</b>
<b>USDC</b>	<b>30</b>
<b>USDT</b>	<b>30</b>
<b>DAI</b>	<b>30</b>
<b>LINK</b>	<b>30</b>
<b>EUROC</b>	<b>30</b>
<b>UNI</b>	<b>30</b>
<b>APE</b>	<b>30</b>
<b>PEPE</b>	<b>30</b>
<b>ADA</b>	<b>15</b>
<b>XRP</b>	<b>1</b>
<b>LTC</b>	<b>4</b>
<b>SOL</b>	<b>32</b>
<b>AVAX</b>	<b>30</b>
<b>DOGE</b>	<b>20</b>
<b>DOT</b>	<b>25</b>
<b>BNB</b>	<b>1</b>
<b>BCH</b>	<b>2</b>
<b>ATOM</b>	<b>1</b>
<b>NEAR</b>	<b>10</b>
<b>KSM</b>	<b>25</b>
<b>XLM</b>	<b>1</b>
<b>SUI</b>	<b>1</b>
<b>ALGO</b>	<b>8</b>

## 6. REJECTION OF TRANSFERS

Tesseract may reject a transfer instruction if it is unclear, incomplete, violates statutory obligations (e.g., anti-money laundering), or poses a significant risk to the service provider or client. The client will be informed of the rejection without undue delay unless otherwise prohibited by law.

## 7. CUT-OFF TIMES FOR TRANSFERS

Clients are informed of cut-off times for receiving transfer instructions, within which instructions will be processed on the same business day. Instructions received after the cut-off time will be processed on the next business day to ensure efficient handling.

## 8. BLOCKCHAIN NETWORKS AND TECHNOLOGY USED

Transfers are executed on major distributed ledger technology (DLT) networks such as Ethereum, Bitcoin, and other commonly used blockchains. The number of block confirmations required and the estimated time after which a transfer is considered irreversible are separately

communicated to the client based on the rules of the respective DLT network.

## 9. MAXIMUM EXECUTION TIME FOR TRANSFERS

Tesseract commits to processing and completing transfers as quickly as possible, but no later than 24 hours after receiving the transfer instructions past the cut-off time. The number of blockchain confirmations and network congestion may affect the total transfer duration.

The time required to complete a crypto-asset transfer depends on the blockchain network used and the network fee (gas fee) chosen by the user. Estimated execution times for the most common networks are as follows:

### *Ethereum (Layer 1):*

Approx. 1-2 minutes (1-3 blocks) with standard fees. During network congestion, delays of 5-10 minutes may occur.

### *Bitcoin:*

Approx. 10-60 minutes depending on the number of confirmations required and current network load.

### *Polygon and other Layer 2 networks:*

Typically less than 1 minute.

Execution delays may also result from:

- Blockchain congestion
- Manual approval or risk-based review processes triggered by suspicious transaction activity

In practice, transfers are considered irreversible immediately upon being broadcast to the network. Finality is not strictly tied to a fixed number of confirmations but rather to accounting treatment: every transfer is logged with a transaction status (pending, done, or failed), and entries are not retroactively deleted.

Tesseract provides clients with visibility into the status of their transfers through various channels:

### *Earn Direct Web Application:*

Real-time status updates and transaction links to blockchain explorers are displayed immediately after a transfer is initiated.



*API or Manual Channels:*

Institutional clients using automated integrations may receive status updates via webhook or polling-based methods.

Clients may request confirmation data (e.g., transaction hash and blockchain status) from customer support in case they lose access to the web application. All transactions are publicly viewable via the relevant blockchain explorer.

## **10. FEES AND CHARGES**

All fees charged to the customer, including network fees (e.g., gas fees), transfer fees, and other possible costs, will be clearly disclosed in advance with the transfer instructions. A detailed breakdown of fees is available on our web service.

## **11. COMMUNICATION CHANNELS AND TECHNICAL REQUIREMENTS**

Information, notifications, and reports about transfers are primarily provided electronically via Tesseract's web service and, when necessary, by email. Clients' devices must support at least the latest browser versions or up-to-date mobile operating systems to ensure smooth service.

## **12. FREQUENCY OF INFORMATION PROVIDED**

Clients receive real-time information from the moment a transfer instruction is received until the transfer is successfully confirmed. Additionally, a summary report of the transfer event is provided after the transfer is completed.

## **13. CONTRACT LANGUAGE**

All information is provided in English. Tesseract is not obligated to offer these services or information in any other languages.

## **14. FRAUD AND SECURITY THREAT REPORTING**

Tesseract has a documented procedure in place to immediately inform clients of suspected or actual fraud and security threats.

General security threats may be communicated via email, the company's website, or through a banner notification within the web application, if

deemed necessary. Client-specific notifications are primarily delivered through the contact details confirmed by the client (for example, by email).

## **15. CUSTOMER NOTIFICATION OBLIGATIONS AND LIABILITY**

Clients must notify Tesseract without undue delay of any unauthorized or incorrectly initiated transfers, at the latest within 24 hours of becoming aware of them. Tesseract is liable for unauthorized transfers in accordance with applicable regulations, and the maximum liability amount is defined in the contract.

## **16. TERMINATION OF THE AGREEMENT**

Clirnyd have the right to terminate crypto-asset transfer service agreement at any time. Termination is done by contacting customer service, which will guide the client through the termination process and inform about any outstanding obligations.